

# Acute Hospital Financial Performance Trends

Hospital	City/Town	County	Hospital Type	Fiscal Year End	Number of Months Data
Shriners Hospitals for Children - Springfield	Springfield, MA	Hampden	Specialty Hospital	09/30/16	12

Financial Performance Indicators	FY12	FY13	FY14	FY15	FY16	MA Industry Median FY16	North East US Median FY15
<b>PROFITABILITY</b>							
Operating Margin			-223.0%	-162.9%	-111.2%	2.6%	2.3%
Non-Operating Margin			24.6%	21.6%	0.0%	0.8%	0.1%
Total Margin			-198.4%	-141.2%	-111.2%	3.1%	2.8%
<b>Operating Surplus (Loss)</b>			(\$14,477,589)	(\$11,663,358)	(\$9,802,677)	--	--
<b>Total Surplus (Loss)</b>			(\$12,880,589)	(\$10,114,090)	(\$9,802,677)	--	--
<b>LIQUIDITY</b>							
Current Ratio			0.9	1.4	0.6	1.8	1.6
Days in Accounts Receivable			95	46	65	40	50
Average Payment Period			44	23	69	55	66
<b>SOLVENCY/CAPITAL STRUCTURE</b>							
Debt Service Coverage (Total) <sup>1</sup>			--	--	--	4.2	3.0
Cash Flow to Total Debt			-534.7%	-878.5%	-262.2%	20.8%	12.0%
Equity Financing			86.4%	93.1%	77.3%	50.3%	47.0%
<b>OTHER</b>							
Total Net Assets			\$13,733,203	\$13,674,369	\$11,318,831	--	--
Assets Whose Use is Limited			\$0	\$0	\$0	--	--
Net Patient Service Revenue			\$4,814,011	\$5,527,098	\$6,839,574	--	--

For descriptions of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix

<sup>1</sup> A blank Debt Service Coverage Ratio indicates a facility with no current long term debt or interest in the period covered.